Taaleem

Initial Public Offering

Frequently Asked Questions (FAQs)

31 October 2022

Frequently Asked Questions - Table of Contents

1. Key IPO Dates

Event	Date
ITF announcement	**31 October 2022**
Offering commencement date	**10 November 2022**
Closing Date of the First Tranche (Individual and other investors) and the Third Tranche (Eligible Employees and Parents)	**16 November 2022**
Closing Date of the Second Tranche (Professional Investors)	**17 November 2022**
Announcement of Final Offer Price	**18 November 2022**
Allocation of the First Tranche [and the Third Tranche]	**22 November 2022**
SMS Confirmation to all successful subscribers of the First Tranche	**22 November 2022**
Convening of the Constitutive General Assembly at 9:00 a.m. *If the Offer Shares are not fully subscribed and the subscription period is extended, the date of the Constitutive General Assembly will be changed and this will be announced in two daily newspapers issued in the Arabic language*	**23 November 2022**
Commencement of Subscriber Refunds	**25 November 2022**
Expected date of Listing the Shares on DFM	**29 November 2022**

Taaleem - Initial Public Offering

Frequently Asked Questions

1. Company Overview

1.1. What is Taaleem?

Taaleem is one of the largest K-12 premium education providers in the UAE with a portfolio, as of 31 August 2022, of 26 schools, comprising 10 owned and operated premium private schools, including one private early years facility for children up to the age of three years, and 16 government-partnership schools operated on behalf of Government entities. K-12 refers to the provision of education from kindergarten through to secondary school (12th Grade).

The Group's premium portfolio included five schools offering an IB curriculum, four schools offering a British curriculum, and one school offering an American curriculum.

As of 31 August 2022, Taaleem had a student base of 27,407 and teaching staff of 1,721 for the 2022-2023 academic year.

1.2. How is Taaleem positioned in the UAE's education sector?

Taaleem is the second largest premium school operator in the United Arab Emirates with ten premium schools and approx. 12,500 students. In the government partnership sector, Taaleem is the only operator currently participating in all three government partnership models – Dubai Private Partnership Program, Abu Dhabi Charter Schools and Emirates Schools Establishment - with approx. 14,900 Taaleem students attending government partnership schools.

1.3. What are Taaleem's core geographic markets?

The Group operates in several key locations within the UAE, primarily in the Emirates of Dubai, Abu Dhabi, Sharjah and Ras Al Khaimah.

1.4. What are Taaleem's core business segments?

The Group currently operates through two different business segments:

(i) Premium schools' segment, which includes IB, British and American curricula schools
(ii) Government-partnership school's segment

The K-12 private education segment in the UAE is categorized by price segment into super-premium and premium+, premium, mid-priced and budget segments. The Group operates in the super premium and premium+ segments in Dubai and the premium segment in Abu Dhabi.

1.5. What has been the impact of the Covid-19 pandemic on Taaleem?

The Group's enrollments increased over the last two years despite the COVID pandemic. The investments the Group had previously made in technology across its schools meant that it was able to navigate the challenges of delivering distance education. The Group had slightly lower revenue in academic year 2020, but enrollment numbers were and continue to be strong. Taaleem has recently welcomed a record number of 27,407 students and 1,721 teaching staff for the 2022-2023 academic year.

2. IPO & Transaction

2.1. Should I subscribe to this IPO? Why invest in Taaleem's IPO?

You will need to discuss this with your investment / financial advisor.

Having said that, Taaleem believes it has several competitive strengths that make it a compelling investment story, which are described in greater detail in the Prospectus document, available on Taaleem's IPO website (https://www.taaleem.ae/ipo/).

Key Strengths

- A leading K-12 premium education platform in the UAE with significant competitive advantages
- A scalable platform with highly reputable brands
- Access to a large addressable market through a portfolio of schools that spans multiple curricula
- A student-centric approach with a focus on delivering quality education
- A track record of achieving operational efficiency while prioritising quality of education
- One of the preferred partners for the fast-growing Government-partnership schemes
- An experienced management team with proven track record of execution
- A track record of delivering solid financial results and returns to shareholders

For further information and before making any investment decision, please read the Prospectus found on Taaleem's IPO webpage, including the "Investment Risks" section.

2.2. How has Taaleem performed financially over the past few years?

The Group has a track record of strong financial performance and consistent growth that has been driven by its ramp-up of assets launched in recent years. The Group's revenue for the financial year ended 31 August 2022 was AED 623.3 million and its EBITDA was AED 172.7 million. The Group's premium schools' portfolio comprised 93.7% of the Group's revenue for the financial year ended 31 August 2022, while the more recently established Government-partnership portfolio comprised 6.3% of revenue.

Between FY20 and FY22, Group Revenue grew at a Compound Annual Growth Rate (CAGR) of 13.35% and EBITDA at a CAGR of 23.57%.

2.3. What is Taaleem's growth strategy?

Taaleem's growth strategy is focused on a number of key areas as outlined below. These are described in greater detail in the prospectus document, available on Taaleem's IPO website (https://www.taaleem.ae/ipo/).

- **Growth in existing schools**
  With its young captive student base, Taaleem has been able to increase overall enrollment and capacity utilization and maintain average revenue per student despite fee freezes
- **Ramp up of newly introduced schools**
  The Group has several initiatives to increase enrollment rates in its new schools
- **Growth in government partnerships**
  Taaleem plans to work towards being awarded new government partnership schools as well as ramp up utilization in its existing PPP schools
- **Addition of new premium schools**
  Leveraging its strong brand equity, Taaleem plans to roll out four new premium schools by FY2025

2.4. What is the market outlook for the near-term?

Taaleem is operating in a large and growing education market, with school enrollment growth largely driven by population growth. Sustained population growth in the UAE is expected to drive demand for quality education, with the number of school aged children in the UAE expected to increase. Taaleem is well positioned to benefit from the UAE government's stimulus packages aimed at boosting the economy, for example, attractive visa schemes and new business initiatives.

The UAE government is also driving a shift from a dependency on hydrocarbon exports towards an advanced and knowledge-based economy, with favourable regulations for the operation of international schools by foreign companies and investors.

2.5. What is the valuation of the Company?

The Group cannot comment on valuation. Please speak with your investment / financial advisor. For more information, please refer to the Prospectus on Taaleem's IPO webpage at (https://www.taaleem.ae/ipo/)

2.6. What is the rationale for this share offering?

The Group has identified areas of business growth opportunity, as detailed in the Prospectus, and, in order to deliver on those opportunities, the raising of additional capital would be of benefit.

The Group predominantly intends to use the net proceeds from the Offering primarily to expand its premium K-12 segment, through the contemplated roll-out of four new premium schools in prime locations in the Emirates of Dubai and Abu Dhabi. The roll-out of these four additional new schools is expected to consist of three schools in Dubai and one in Abu Dhabi, including two new schools under the DBS brand, subject to regulatory approvals.

2.7. Who are the existing shareholders of Taaleem?

Taaleem has an existing shareholder register of 98 shareholders, referred to in the Prospectus as the "Founders". The Prospectus includes the individual and/or entity name of each Founder and their current respective shareholding.

The seven largest Founders, in order of size of shareholding, are as follows:

- National Bonds Corporation PJSC
- Al Mal Direct Equity II Limited (owned by Knowledge Fund Establishment)
- Al Mal Capital (P.S.C.)
- Investment Trading Group LLC
- Ahmad Al Khayyat
- Emirates Islamic Bank
- Brightsun Education Company Limited

Further detail in respect of the Founders can be found in the Prospectus, available on Taaleem's IPO microsite (https://www.taaleem.ae/ipo/).

2.8. When will Taaleem start trading on DFM?

The Company is expected to start trading on, or around, 29 November 2022.

2.9. When is the subscription period?

Subscriptions will open on 10 November 2022, with retail subscriptions closing on 16 November 2022, and Professional Investor subscriptions closing on 17 November 2022. The final offer price announcement is expected to be made on 18 November 2022.

2.10. What will the dividend policy be?

The Company's ability to pay dividends is dependent on a number of factors and there is no assurance the company will be able to pay dividends or, if a dividend is paid, what the amount of such dividend will be.

Subject to the paragraph above, the Company intends to pay a dividend of AED 67.5 million relating to its financial performance during the year ended 31 August 2022. The dividend would be paid to the Shareholders before the Closing Date. The Company intends to pay dividends at least at the current levels and intends to grow its dividends in line with future earnings growth.

2.11. Are new shares being issued by the Company or is the existing majority shareholder selling shares?

The Offering is a 100% primary offering meaning all shares being offered are new shares, not existing shares. Through the issue of those shares, the Company seeks to raise total capital of AED 750,000,000 (Seven Hundred and Fifty Million).

2.12. How will Taaleem use the proceeds of the IPO?

The Company intends to use the net proceeds from the Offering primarily to expand its operations across the K-12 segment, through the contemplated roll-out of four new premium schools in prime locations in the Emirates of Dubai and Abu Dhabi. The roll-out of these four additional new schools is expected to consist of three schools in Dubai and one in Abu Dhabi, including two new schools under the DBS brand, subject to regulatory approvals

2.13. Which exchange is Taaleem listing on? Why have you chosen to list on DFM?

Taaleem is listing its shares on the Dubai Financial Market ("DFM").

The Group is confident that DFM is the right exchange for listing, given the Company is a Dubai-grown and headquartered company.

With this connection and scale of the business in the Emirate, coupled with the opportunity and access to investors that DFM offers, the business sees DFM as a suitable exchange to list on.

Additionally, DFM has fast developed into a leading financial market in the region. It performed positively in 2021, with the index up around 30%.

2.14. Is this investment Sharia compliant?

The Internal Sharia Supervision Committee of Emirates NBD Bank PJSC has issued a Shariah pronouncement confirming that, in its view, the Offering is compliant with Shariah principles. Investors should undertake their own due diligence to ensure that the Offering is Shariah compliant for their own purposes.

3. How to invest in the IPO

3.1. When will I be able to buy shares in Taaleem?

The offer period for the IPO will commence on 10 November 2022 and will close for Individual Investors on 16 November 2022, and for Professional Investors on 17 November 2022. Final pricing will be announced on 18 November 2022 and all investors will then be informed of their allocations. The Company is expected to complete its DFM listing on or around 29 November 2022.

3.2. Who will be able to buy shares in Taaleem?

There are three broad groups of eligible investors:

- Individuals with a valid DFM NIN and bank account number
- Professional investors outside of the US
- Eligible employees and parents as part of the employee and parents' tranche

Please note that any and every subscriber must hold a Dubai Financial Market Investor Number (NIN) and a bank account number in order to be eligible to apply for Offer shares, irrespective of the tranche they subscribe through. For more information, please refer to the Prospectus on Taaleem's IPO webpage (https://www.taaleem.ae/ipo/).

3.3. How can I buy shares on behalf of a minor or dependant?

All purchasers of shares, including minors and dependents, require their own DFM NIN number.
The NIN application process is best handled via DFM's mobile application. A QR code to download the DFM mobile application and instructions to apply for a NIN for adults and minors via the application are available in this DFM guidance document.

3.4. I am a former employee / parent of Taaleem. Can I subscribe for shares?

Only Eligible Employees and Eligible Parents can invest through the Third Tranche, as defined in the UAE Prospectus. If you are currently employed by a company other than Taaleem, you may participate through the First Tranche, as long as you meet the eligibility criteria.

3.5. What is an Investor Number (NIN) with DFM?

A NIN is an investor identification number that is used by DFM through which is primary identifier of any investors and their portfolio and which through all transaction on the exchange can be initiated included trading, clearing, settlement . All subscribers to the IPO require a NIN to be able to subscribe to the IPO.

How do I create an investor number (NIN) to subscribe to the IPO?

The following channels can be used to apply for a DFM Investor Number:

Platform	Type of investor
DFM App	For Individual Investors only and legal guardians may apply for minors younger than 21 years old.
In person at Dubai Financial Market	For all Types of Investors Timings: Mon-Fri (8:00 am – 4:00 PM)
Licensed Brokerage Firms at DFM	For all Types of Investors

Please refer to the Dubai Financial Market website for information on the process of registering for a NIN at https://www.dfm.ae/ or access the DFM FAQs at http://www.dfm.ae/docs/en/faqs/eipo

3.6. What is the definition of a Professional Investor in relation to the Second Tranche?

Please refer to "Definitions and Abbreviations" on p. 18 of the Prospectus.

3.7. How does the subscription process work?

Please visit the dedicated section on the Taaleem IPO webpage 'How to Subscribe' or visit www.dfm.ae/ipo for information on how to subscribe through the receiving banks or DFM App.

3.8. Can I apply for shares in more than one Tranche?

Subscribers may only apply in one Tranche. In the event a person applies in more than one Tranche, then the Receiving Banks and the Joint Lead Managers may disregard one or both of such applications.

3.9. Can I place multiple applications under the same Tranche?

Each Subscriber in the First Tranche may submit one subscription application only (i) in the case of a subscription application by a natural person, in his or her personal name (unless he or she is acting as a representative for another Subscriber, in which case the subscription application will be submitted in the name of such Subscriber); or (ii) in the case of a subscription application by a corporate entity, in its corporate name.

In case a Subscriber submits more than one application in his or her personal name or its corporate name, the Receiving Banks and the Joint Lead Managers reserve the right to disqualify all or some of the subscription applications submitted by such Subscriber and not to allocate any Offer Shares to such Subscriber.

3.10. What are the documents required to apply for shares?

Subscribers shall submit the following documents along with their subscription application forms:

For individuals who are UAE or GCC nationals or nationals of any other country:

- The original and a copy of a valid passport or Emirates identity card; and
- In case the signatory is different from the Subscriber:
    i. the duly notarized power of attorney held by that signatory or a certified copy by UAE-regulated persons/bodies, such as a notary public, or as otherwise duly regulated in the country;
    ii. the original passport/Emirates ID of the signatory for verification of signature and a copy of the original passport/Emirates ID; and
    iii. a copy of the passport/Emirates ID of the Subscriber for verification of signature; or
    iv. In case the signatory is a guardian of a minor, the following will be submitted:
    v. Original and copy of the guardian's passport/Emirates ID for verification of signature;
    vi. Original and copy of the minor's passport; and
    vii. If the guardian is appointed by the court, original and copy of the guardianship deed attested by the court and other competent authorities (e.g. notary public).

For corporate bodies including banks, financial institutions, investment funds and other companies and establishments:

- UAE registered corporate bodies:
    i. The original and a copy of a trade license or commercial registration for verification or a certified copy by one of the following UAE-regulated persons/bodies; a notary public or as otherwise duly regulated in the country;

ii. The original and a copy of the document that authorizes the signatory to sign on behalf of the subscriber and to represent the subscriber, to submit the application, and to accept the terms and conditions stipulated in the Prospectus and in the subscription form; and

iii. The original and a copy of the passport/Emirates ID of the signatory.

- Foreign corporate bodies: the documents will differ according to the nature of the corporate body and its domicile. Accordingly, please consult with the Joint Lead Managers to obtain the list of required documents.

3.11. What is the qualified investor versus retail allocation breakdown?

10% of the offer shares have been allocated to the First Tranche to individual and other investors (as defined in the UAE prospectus) as part of the UAE Retail Offering.

88% of the offer shares have been allocated to the Second Tranche to professional investors and other investors (as defined in the International Offering Circular) in a number of countries outside the United States of America, including in the UAE, as part of the Qualified Investor Offering.

Additionally, 2% of the offer shares are to be allocated to the Third Tranche dedicated to Eligible Employees & Eligible Parents (as defined in the UAE prospectus) as part of the UAE Retail Offering.

3.12. What is the price per share?

The price range will be announced on 10 November 2022.

The final offer price and the final offering size will be announced on 18 November 2022 following the closing of the subscription period for the second tranche on 17 November 2022.

3.13. Is there a minimum and maximum application size?

- Retail Tranche:
  - The minimum application size for subscribers in the First Tranche is AED 5,000 with any additional application in increments of AED 1,000.
  - There is no maximum application size for subscribers in the First Tranche.
- Professional Investor Tranche:
  - The minimum application size for the subscribers in the Second Tranche is AED 1,000,000.
  - There is no maximum application size for subscribers in the Second Tranche.
- Eligible Employee & Parent Tranche:
  - The minimum application size for subscribers in this Tranche is AED 5,000 with any additional application in increments of at least AED 1,000.
  - There is no maximum application size for subscribers in the Third Tranche.

For more information, please refer to the prospectus on Taaleem's IPO webpage at (https://www.taaleem.ae/ipo/).

3.14. Who are the Receiving Banks? Where are they located?

The receiving banks are:

- Emirates NBD
- Emirates Islamic Bank
- Abu Dhabi Islamic Bank

Please see further details further down in this document and on the Taaleem IPO webpage.

3.15. Can I subscribe through the DFM?

The DFM will make its official website and the DFM mobile application available to Subscribers with a NIN registered on the DFM website or the DFM mobile application and holding a valid iVESTOR Card or holding an account with one of the banks based in the UAE that are part of the Central Bank of the UAE payment gateway, for them to submit their electronic subscriptions to the Lead Receiving Bank via DFM's channels.

The following channels can be used to apply for a DFM Investor Number:

Platform	**Type of investor**
DFM App	For Individual Investors only Legal guardians may apply on behalf of minors below the age of 21 years old.)
eServices at www.dfm.ae	For all Types of Investors
In person by visiting DFM	For all Types of Investors Timings: Mon-Fri (8:00 am – 4:00 PM)
Licensed Brokerage Firms at DFM	For all Types of Investors

Please call DFM on +971 4 305 5555 for any queries on the above.

3.16. When is the latest that I can subscribe? When is the deadline for payment?

Subscriptions for retail investors will close on 16 November 2022 but please note that:

- Subscription amounts paid by way of cheque must be submitted by 1:00 p.m. on 14 November 2022.
- Subscription amounts paid by way of PGS, FTS and SWIFT must be submitted by 1:00 p.m. on 15 November 2022 excluding DFM channels which remains open until 1:00 p.m. on 16 November 2022.
- Subscription applications received through ATM, Internet Banking, Mobile Application & Website must be made before 1:00 p.m. on 16 November 2022.
- DFM accepts subscription applications through FTS until 2 days before end of the IPO at 2pm and continue to accept PGS and iVESTOR payments until the last day of the IPO.

3.17. What is the book building process?

Book building is a mechanism, pursuant to which the price is set prior to the offering. The book building process comprises the following steps:

1. The issuing company hires one or more investment banks to act as underwriters who are tasked with assisting the issuing company determining the price range at which the security can be sold for and drafting a prospectus to send out to the investors.
2. The appointed investment banks invite certain qualified investors, normally, but not restricted to, large-scale sophisticated buyers and fund managers, to submit bids on the number of shares that they are interested in buying and the prices that they would be willing to pay for such shares and recording the qualified investors' opinions in the register specifically for recording the subscription orders for the shares offered.
3. The book is "built" by listing and evaluating the aggregated demand for the issue from the submitted bids. The underwriters analyse the information and based on that analysis, determine with the issuing company and its selling shareholders the final price for the shares, which is termed the final offer price.
4. Shares for submitted bids pertaining to the Second Tranche, are then allocated among the accepted bidders, at the discretion of the issuing company and its selling shareholders.

3.18. When will I know how many shares are allotted to me?

By 22 November 2022 an SMS notification will be sent regarding final allocation.

3.19. If I do not receive full allocation, what is the process of refund?

Commencement of refunds related to the investment surplus to the Investors as well as commencement of dispatch of registered mail relating to allotment of shares will be communicated on 25 November 2022.

3.20. How long will it take to process my refund?

The Offer Shares shall be allocated to Subscribers and, within 5 (five) working days of such allocation, the surplus subscription amounts and any earned profit resulting thereon, shall be refunded to Subscribers in the First Tranche and the Third Tranche who were not allocated Offer Shares, and the subscription amounts and any earned profit resulting thereon shall be refunded to the Subscribers in the First Tranche and the Third Tranche whose applications have been rejected for any of the above reasons.

The surplus amounts and any earned profit thereon will be returned to the same Subscriber's account through which the payment of the original application amount was made. In the case of subscription amounts which have been paid by certified bank cheque, these amounts shall be returned by sending a cheque with the value of such amounts to the Subscriber at the address mentioned in such Subscriber's subscription application.

3.21. Can I get the IPO subscription financed or leveraged?

Please contact your relationship manager at the Receiving Bank for further details.

3.22. When will I be able to sell my shares?

Trading is expected to begin on or around 29 November 2022, subject to regulatory approvals. From this date, shares in the Company will be listed on Dubai Financial Market where you will be able to place orders to buy and sell through your broker.

4. Environmental, Social, and Corporate Governance (ESG)

4.1. Who are the key individuals within the Taaleem management team?

Name	Position
Alan Williamson	Chief Executive Officer
Arnaud Prudhomme	Chief Financial Officer
Samuel Truman	Chief Operating Officer

For more detail on the management team, please see the Prospectus.

4.2. Who are the members of the Taaleem Board of Directors?

Name	Position	Year Appointed
Khalid Ahmed Al Tayer	Chairman and Non-Executive Director (Independent)	2005
Adel Mohammed Saleh Al Zarouni	Vice Chairman and Non-Executive Director (Independent)	2004
H.E. Helal Saeed Al Marri	Member Non-Executive Director (Independent)	2004
Rehab Mohamed Hussain Lootah	Member Non-Executive Director (Independent)	2022
Ahmad Saed Mohd Fawzi Al Khayyat	Member Non-Executive Director (Independent)	2004
Eyad Ismail Sabti Mashal	Member Non-Executive Director (Independent)	2019
Amer Saad Al Khayyat	Non-Executive Director (Non-Independent)	2019
H.E. Abdulla Mohammed Al Awar	Member Non-Executive Director (Independent)	2022
Mohammed Abdulla Al Shaibani	Member Non-Executive Director (Independent)	2021

For more detail on the Board of Directors, please see the Prospectus.

4.3. Can you outline Taaleem's ESG commitments?

In terms of **Environment**, the Company's main focus is on enhancing clean energy initiatives at its schools and obtaining LEED certification for all its new schools. Simultaneously, it is in the process of introducing a paperless strategy in its schools, initially focusing on the premium schools portfolio, as part of its larger digital transformation agenda. The Company is also committed to reducing its carbon footprint and adopting sustainable practices, as well as promoting environmental consciousness by encouraging recycling, reducing single-use plastic consumption and increasing student awareness and engagement.

In respect of **Social Factors**, the Company's initiatives involve providing scholarships, such as the MBR scholarship and Dr. Ziad J. Azzam Prize, as well as engaging in philanthropic initiatives and community projects. The Company's focus on human capital involves promoting equality and inclusivity through training and development programmes.

Finally, on **Governance**, all of the members of the Company's Board of Directors are Non-Executive Directors, the majority of whom are independent directors. Further, the Company's Board of Directors consists of nine members with diverse experience and it includes one female director. The Company places strong importance on transparent reporting, independent evaluation and ethical partnerships and its board committees hold meetings periodically, typically in line with or exceeding the minimum regulatory requirements.

For more detail on ESG commitments, please see the Prospectus.

5. Glossary

For a detailed glossary of terms, refer to "Definitions and Abbreviations" in the Prospectus.

ADGM	Abu Dhabi Global Market.
AED or UAE Dirham	The lawful currency of the United Arab Emirates.
Articles of Association	The articles of association of the Company, as set out in Annex (2).
Board	The board of Directors of the Company.
Closing Date	16 November 2022 for the First Tranche and the Third Tranche and 17 November 2022 for the Second Tranche.
Companies Law	Federal Law by Decree No. 32 of 2021 on Commercial Companies (as amended from time to time).

“Company” or “Taaleem”	Taaleem Holdings PJSC (under conversion in the Emirate of Dubai, United Arab Emirates, as a Public Joint Stock Company), which is being converted from a private joint stock company to a public joint stock company in the Emirate of Dubai, UAE, pursuant to the applicable laws of the UAE.
DET	Dubai Economy and Tourism Department in the UAE.
DFM	Dubai Financial Market in the UAE.
DFSA	Dubai Financial Services Authority in the UAE.
DIFC	Dubai International Financial Centre.
Directors	The Executive Directors and the Non-Executive Directors.
EIA	Emirates Investment Authority in the UAE.
Electronic Applications	Applications via online internet / mobile banking and ATMs as provided by the Receiving Banks to the First Tranche and the Third Tranche Subscribers.
Eligible Employees	individuals who are employed by the Group and possess an active employee unique identification number as at the date of publication of this Prospectus.
Executive Directors	The executive directors of the Company.
Final Offer Price	The offer price at which all the Subscribers in the First Tranche, the Second Tranche and the Third Tranche will purchase each Offer Share. The Final Offer Price of each Offer Share will be determined following a book building process for the Second Tranche and following consultation between the Joint Lead Managers and the Company. The Offer Shares of the Professional Investors must represent all of the Offer Shares used to calculate the Final Offer Price of each Offer Share. Following closing of the Second Tranche, the Company will publish an announcement setting out the Final Offer Price, which will be published in two Arabic local daily newspapers and one English newspaper in the UAE and on the Company’s website: www.taaleem.ae/IPO/.

Final Offer Size	The final number of the Offer Shares that will be offered for sale by the Company and which will be determined following closing of the Second Tranche.
Financial Statements	The (i) Group's audited consolidated financial statements including the notes thereto, included in the Prospectus as of and for the years ended 31 August 2020, 2021 and 2022.
Financial year	The Company's fiscal year begins on September 1 and ends on August 31 of each year.
First Tranche	The offer of the Offer Shares in the UAE to First Tranche Subscribers.
First Tranche Subscribers	Individual Subscribers and other investors (including natural persons, companies and establishments) who do not participate in the Second Tranche or the Third Tranche and who hold a NIN with the DFM and have a bank account in the UAE.
Founders	Each of the shareholders of the Company as at the date of the Prospectus, listed in Annex (6) hereto.
FSMR	Financial Services and Markets Regulations 2015.
FSRA	ADGM Financial Services Regulatory Authority.
FTS	UAE Central Bank Funds Transfer System method.
GCC	Gulf Cooperation Council countries comprising the United Arab Emirates, Kingdom of Saudi Arabia, Sultanate of Oman, State of Qatar, State of Kuwait and Kingdom of Bahrain.
Governance Rules	The Chairman of the SCA's Board of Directors' Decision No. (3/R.M) of 2020 Concerning Approval of Joint Stock Companies Governance Guide (as amended from time to time).
Group	Taaleem and its subsidiaries.
IFRS	International Financial Reporting Standards as issued by the International Accounting Standards Board.
Individual Subscribers	Natural persons who hold a NIN with the DFM and have a bank account in the UAE (including natural persons constituting Assessed Professional Investors who do not participate in the

	Second Tranche). There is no other citizenship or residence requirement.
iVESTOR Card	A VISA pre-paid smart card issued for Subscribers registered with the DFM and subject to the iVESTOR Card terms and conditions available on the DFM website (https://www.dfm.ae).
Joint Lead Managers	Emirates NBD Capital PSC and EFG Hermes UAE LLC.
Lead Receiving Bank	Emirates NBD Bank PJSC.
Listing of the Shares or Listing	Following the closing of the subscription, the allocation to successful Subscribers and the incorporation of the Company following its conversion from a private joint stock company to a PJSC with the relevant authorities in the UAE, the Company will apply to list and admit to trading all of its Shares on the DFM. Trading in the Shares on the DFM will be effected through the DFM Share Registry.
Manager's Cheque	Certified bank cheque drawn on a bank licensed and operating in the UAE.
Memorandum of Association	The memorandum of association of the Company, as set out in Annex (2).
Minimum Subscription	The minimum subscription for Offer Shares in the First Tranche and the Third Tranche has been set at AED 5,000 (five thousand UAE dirhams), with any additional investment to be made in increments of at least AED 1,000 (one thousand UAE dirhams). The minimum subscription for Offer Shares in the Second Tranche has been set at AED 1,000,000 (one million UAE dirhams).
NIN	A national investor number that a Subscriber must obtain from the DFM for the purposes of subscription.
Non-Executive Directors	The non-executive directors of the Company.
Offering	The public subscription of up to 285,000,000 (two hundred and eighty-five million) Shares of the total Shares of the Company which are being offered for sale by the Company. The Company reserves the right to amend the Offering and the tranches size at any time prior to the end of the subscription period in its sole discretion, subject to the applicable laws of the UAE and the approval of the SCA.

Offering Participants	The entities listed on pages 8 to 10 of the Prospectus.
Offer Period	The subscription period for the First Tranche and Third Tranche starts on 10 November 2022 and will close on 16 November 2022. The subscription period for the Second Tranche starts on 10 November 2022 and will close on 17 November 2022.
Offer Price Range	The Offer Shares are being offered at an offer price range that will be published on the first day of the Offer Period and before opening the subscription period.
Offer Shares	Up to 285,000,000 (two hundred and eighty-five million) Shares which will be offered by the Company in a public subscription process. The Company reserves the right to amend the Offering and the tranches size at any time prior to the end of the subscription period at its sole discretion, subject to the applicable laws of the UAE and the approval of the SCA.
Eligible Parents	individuals who are parents of at least one pupil who is enrolled within any of the following schools and possess a parent unique identification number as at the date of publication of the Prospectus: *Dubai British School - Emirates Hills* *Dubai British School - Jumeirah Park* *Dubai British School - Jumeirah Park Foundation* *Jebel Ali School* *American Academy for Girls* *Jumeirah Baccalaureate School* *Uptown International School* *Greenfield International School* *Raha International School – Gardens Campus* *Raha International School – Khalifa City Campus* *Dubai Schools - Al Barsha* *Dubai Schools - Mirdif* *Dubai Schools - Nad Al Sheba*

<table>
<tr>
<td>Professional Investors</td>
<td>“Professional Investors” as defined in the SCA Board of Directors’ Chairman Decision No.13/R.M of 2021 (as amended from time to time), which specifically include those investors which can be categorised in the following manner:

• “Deemed Professional Investors” which include:

i. international corporations and organisations whose members are states, central banks or national monetary authorities;

ii. governments, government bodies, government institutions, their investment and non-investment bodies and companies wholly owned by any of them;

iii. central banks or national monetary authorities in any country, state or legal authority;

iv. capital market institutions licensed by the SCA or regulated by a supervisory authority equivalent to the SCA;

v. financial institutions;

vi. regulated financial institutions, local or foreign mutual investment funds, regulated pension fund management companies and regulated pension funds;

vii. any entity whose main activity represents investment in financial instruments, asset securitisation or financial transactions;

viii. any company whose shares are listed or accepted to trade in any market of an IOSCO member country;

ix. a trustee of a trust which has, during the past 12 months, assets of AED 35,000,000 or more;

x. licensed family offices with assets of AED 15,000,000 or more;

xi. joint ventures and associations which have or had, at any time during the past two years, net assets of AED 25,000,000 or more (excluding partner and shareholder loans);

xii. a body corporate who fulfils (on the date of its last financial statements) a “large undertaking” test, whereby it fulfils at least two of the following requirements:

• holds total assets of AED 75,000,000 or more (excluding short-term liabilities and long-term liabilities);</td>
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</table>

- has a net annual revenue of AED 150,000,000 or more; or
- an aggregate total of cash and investments on its balance sheet; or total equity (after deducting paid up share capital), of not less than AED 7,000,000.

- "**Assessed Professional Investors**" which include:

  i. a natural person who owns net assets, excluding the value of their main residence, of not less than AED 4,000,000 (an "**HNWI**");

  ii. a natural person who is:
  - approved by the SCA or a similar supervisory authority;
  - an employee of a licensed entity or a regulated financial institution who has been employed for the past two years;
  - assessed to have sufficient knowledge and experience in respect of the relevant investments and their risks (following a suitability assessment); or
  - represented by an entity licensed by the SCA;

  iii. a natural person (the "account participant") with a joint account for investment management with an HNWI (the "main account holder"), provided that each of the following conditions are satisfied:
  - the "account participant" must be an immediate or second degree relative of the "main account holder";
  - the account is used to manage the investments of the "main account holder" and their subscribers; and
  - written confirmation is obtained from the subscriber (i.e. the "account participant") confirming that investment decisions relating to the joint investment account are made on their behalf by the "main account holder";

  iv. special purpose vehicles and trusts established for the purpose of managing an investment portfolio of assets for an HNWI; and

  v. an undertaking which satisfies the following requirements:

	• it maintains an aggregate total of cash and investments on its balance sheet; or its total equity (after deducting paid up share capital), is not less than AED 4,000,000; and • it is assessed to have sufficient knowledge and experience in respect of the relevant investments and their risks (following a suitability assessment); or • it has a controller (e.g. a person controlling the majority of the shares or voting rights in the relevant undertaking or who possesses the ability to appoint or remove the majority of the relevant undertaking's board of directors); • a holding or subsidiary company; • or a joint venture partner that meets the definition of a Deemed Professional Investor or an Assessed Professional Investor, who, in each case, has been approved by the Company, in consultation with the Joint Lead Managers and to which the following characteristics apply: (a) a person outside the United States to whom an offer can be made in reliance on Regulation S; (b) a person in the DIFC to whom an offer can be made in accordance with the Markets Rules (MKT) Module of the DFSA Rulebook, and made only to persons who meet the "Deemed Professional Client" criteria set out in the Conduct of Business (COB) Module of the DFSA Rulebook and who are not natural persons; or (c) a person in the ADGM to whom an offer can be made in accordance with the FSMR and the FSRA Market Rules and made only to persons who are "Authorised Persons" or "Recognised Bodies" (as such terms are defined in the FSMR) or persons to whom an invitation or inducement to engage in investment activity (within the meaning of section 18 of the FSMR) in connection with the issue or sale of any securities may otherwise lawfully be communicated or caused to be communicated.
Receiving Banks	The group of banks led by the Lead Receiving Bank, comprising that bank and the list of receiving banks attached in Annex (3) to the Prospectus.
Regulation S	Regulation S under the US Securities Act.
SCA	The Securities and Commodities Authority of the UAE.

Second Tranche	The offer of Offer Shares to Professional Investors made under the Second Tranche Document.
Second Tranche Document	The Second Tranche offer document has been drafted in a specific manner to be addressed only to Professional Investors subscribing for Offer Shares in the Second Tranche and in compliance with the laws and regulations of the relevant jurisdictions specified therein and acceptable to such jurisdictions, which has not been reviewed, endorsed or approved by the SCA, and such offer document (including the information contained therein) does not form part of the Prospectus. The offer document for the Second Tranche will be available on the Company's website: www.taaleem.ae/IPO/.
Shareholder	A holder of Shares.
Shares	The ordinary shares of the Company with a nominal value of AED 1 (one dirham) each.
SMS	Short Message Service.
Subscriber	A natural or juridical applicant, in either case who applies for subscription in the Offer Shares.
Third Tranche	The offer of the Offer Shares in the UAE to the Third Tranche Subscribers.
Third Tranche Subscribers	Eligible Employees and Eligible Parents
UAE	United Arab Emirates.
UAE Central Bank	The Central Bank of the UAE.
United States or U.S.	The United States of America, its territories and possessions, any State of the United States of America, and the District of Columbia.
US Securities Act	The US Securities Act of 1933, as amended.

6. List of branches

Emirates NBD

NO	AREA	BRANCH	Location	Working Hours	IPO Working Hours	Contact
1	Dubai	Group Head Office Branch	Ground Floor, Emirates NBD Group Head Office, Baniyas Road, Deira, Dubai	Monday to Thursday (8:00 AM - 3:00 PM) Friday (7:30 AM - 12:15 PM)	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 11:15 PM)	800 IPOS (800 4767)
2	Dubai	Jumeirah Branch	Emirates NBD Building, Al Wasl Rd Intersection, Umm Suquiem 3, Jumeirah, Dubai	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	800 IPOS (800 4767)
3	Dubai	Al Qusais Branch	Damascus St, Near Dubai Grand Hotel, Al Qusais, Dubai	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	800 IPOS (800 4767)
4	Abu Dhabi	Abu Dhabi Main Branch	Ground Floor, Al Neem Building, Shaikh Khalifa	Monday to Thursday (8:00 AM - 3:00 PM) Friday	Monday to Thursday (8:00 AM - 2:00 PM) Friday	800 IPOS (800 4767)

			street , Abu Dhabi	(7:30 AM - 12:15 PM)	(7:30 AM - 11:15 PM)	
5	Abu Dhabi	Electra Street Branch	Zayed The Second Street, Near Electra Park, Abu Dhabi	Monday to Thursday	Monday to Thursday	800 IPOS (800 4767)
				(8:00 AM - 8:00 PM)	(8:00 AM - 1:00 PM)	
				Friday	Friday	
				(7:30 AM - 12:15 PM)	(7:30 AM - 11:15 PM)	
				Saturday	Saturday	
				(8:00 AM - 8:00 PM)	(8:00 AM - 1:00 PM)	
				Saturday	Saturday	
				(8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM)	
6	Al Ain	Al Ain Main Branch	Sheikh Khalifa Bin Zayed St, (in front of Burjeel Hospital), Al Ain	Monday to Thursday	Monday to Thursday	800 IPOS (800 4767)
				(8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM)	
				Friday	Friday	
				(7:30 AM - 12:15 PM)	(7:30 AM - 11:15 PM)	
				Saturday	Saturday	
				(8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM)	
7	Sharjah	Sharjah Main Branch	Ground Floor, Emirates NBD Building, Immigration Road, Al Qassimia Area, Sharjah	Monday to Thursday	Monday to Thursday	800 IPOS (800 4767)
				(8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM)	
				Friday	Friday	
				(7:30 AM - 11:30 AM)	(7:30 AM - 11:15 PM)	
				Saturday	Saturday	
				(8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM)	
8	Ajman	Ajman Branch	Emirates NBD	Monday to Thursday	Monday to Thursday	800 IPOS

			Building, Sheikh Rashid Bin Humaid St, Al Sawan, Ajman	(8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	(8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	(800 4767)
9	Umm Al Quwain	Umm Al Quwain Branch	King Faisal Road, Al Raas B, Umm Al Quwain, Near Umm Al Quwain Hospital, Umm Al Quwain	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	800 IPOS (800 4767)
10	Fujairah	Fujairah Main Branch	Sheikh Hamad Bin Abdullah Street, Town Centre 3, Fujairah, Opposite Al Diar Siji Hotel, Fujairah	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	800 IPOS (800 4767)
11	Ras Al Khaimah	Ras Al Khaimah Main Branch	Al Muntasir Road, Al Mamourah Road Intersection, Ras Al-Khaimah	Monday to Thursday (8:00 AM - 2:00 PM) Friday (7:30 AM - 12:15 PM) Saturday (8:00 AM - 2:00 PM)	Monday to Thursday (8:00 AM - 1:00 PM) Friday (7:30 AM - 11:15 PM) Saturday (8:00 AM - 1:00 PM)	800 IPOS (800 4767)

Emirates Islamic Bank

S. No	Branch name	Branch Location-Area	Customer Timing	IPO Subscription Timings	Branch Address	Contact Number
1	Diyafa Road Branch	Dubai	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Opposite DUNE Center, Al Diyafa Street	800 IPOS (800 4767)
2	Healthcare City Branch	Dubai	Monday to Thursday (8am - 4pm) Friday (8 - 12.30pm & 2pm - 4pm)	Monday to Thursday (8am - 1pm) Friday (8am - 11.30am)	Building 16, Dubai Health Care City	800 IPOS (800 4767)
3	El Al Wasl Road Branch	Dubai	Monday to Saturday (8am - 8pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Al Wasl Road, Al Ferdous 1 Building	800 IPOS (800 4767)
4	El Ibn Battuta Mall	Dubai	Monday to Saturday (10am - 10pm) Friday (3pm - 10pm)	Monday to Saturday (10am - 2pm) Friday (closed)	Shop No. 143 A, China Court, Ibn Batutta Mall, Dubai	800 IPOS (800 4767)
5	El Jebel Ali	Dubai	Monday to Thursday (8am - 3pm) Friday (8am - 12.30pm & 2pm -3pm)	Monday to Thursday (8am - 1pm) Friday (8am - 11.30am)	Banking Complex, JAFZA Main Gate, Jebel Ali	800 IPOS (800 4767)
6	Nad Al Hamar	Deira	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Bel Remaitha Club Building,Show Rooms # S-8 & S-9,Nad Al Hamar Area, Al Rubat street	800 IPOS (800 4767)

7	Al Tawar Branch	Deira	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Al Nahda Road, Near Al Twar Centre	800 IPOS (800 4767)
8	Warqaa Mall Branch	Deira	Monday to Saturday (9am - 9pm) Friday (3pm - 9pm)	Monday to Saturday (9am - 1pm) Friday (closed)	Warqaa City Mall, Al Warqaa 4.	800 IPOS (800 4767)
9	Halwan Branch	Sharjah & NE Region	Monday to Saturday (8am - 8pm) Friday (8am - 11.30am	Monday to Saturday (8am - 1pm) Friday (8am - 10.30am)	Sheikh Isam Building,Wasit Street, Industrial Area, Halwaan, Sharjah	800 IPOS (800 4767)
10	El Al Rahmaniya Mall	Sharjah & NE Region	Monday to Saturday (9am - 9pm) Friday (3pm - 9pm)	Monday to Saturday (9am - 1pm) Friday (closed)	Al Rahmaniya Mall, ground floor, next to Babyshop, Sharjah.	800 IPOS (800 4767)
11	Ajman Kalifa Bin Zayed	Ajman	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Al Jurf 2, close to City Centre Ajman	800 IPOS (800 4767)
12	Ras Al Khaimah Branch	Ras Al Khaimah	Monday to Saturday (8am - 8pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Emirates Islamic Tower, Ground Floor, Al Muntaser Road - Al Nakheel Area	800 IPOS (800 4767)
13	Fujairah Branch	Fujairah	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Near Choithram Supermarket, Sheikh Hamad Bin Abdulla Street	800 IPOS (800 4767)

14	Khalifa City Branch	Abu Dhabi	Monday to Saturday (8 am - 8 pm) Friday (8am - 12.30pm)	Monday to Saturday (8 am to 1 pm) Friday (8am - 11.30am)	Villa # 104, Sector SE-02, Khalifa City Main Street, Abu Dhabi	800 IPOS (800 4767)
15	Main Branch Abu Dhabi	Abu Dhabi	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Khalidiyah Corniche Area, Wave Tower	800 IPOS (800 4767)
16	Al Ain Branch	Al Ain	Monday to Saturday (8am - 2pm) Friday (8am - 12.30pm)	Monday to Saturday (8am - 1pm) Friday (8am - 11.30am)	Jawazat Street, Near Sheikha Salama Mosque	800 IPOS (800 4767)

Abu Dhabi Islamic Bank

#	Branch name	Branch Location-Area	Customer Timing (Monday - Saturday)	Customer Timing (Friday)	IPO Subscription Timings (Monday - Saturday)	IPO Subscription Timings (Friday)	Branch Address
1	Al Bateen Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Abu Dhabi - Al Bateen king Abdulla bin AbdulAziz Al Sauod Street - near UAE Central Bank
2	Najda Street Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Next to Al Mariah Mall (on the intersection of Al Najda Street and Hamdan Street).
3	Abu Dhabi Police GHQ Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Abu Dhabi police general head quarter- Al Saada Street, opposite Sheikh Khalifah University

4	Sheikh Zayed Main Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Sheikh Rashid Bin Saeed St(Old Airport Road) opposite to Hilton Capital Grand Hotel
5	Abu Dhabi Judiciary Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Khaleej Al Arabi Street –Judicial Department Building –Ground Floor Office (GR-A-051)
6	Sheikh Khalifa Energy Complex Branch	Abu Dhabi	8:00 AM to 3:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Sheikh Khalifa Eneregy complex - Corniche Street
7	Marina Mall Branch	Abu Dhabi	10:00 AM to 10:00 Pm	04:00 PM to 10:00 PM	10:00 AM to 2:00 PM 04:00 PM to 09:00 PM	04:00 PM to 09:00 PM	Corniche Street - Marina Mall - First floor, next to Yas Perfumes
8	Nation Towers Branch	Abu Dhabi	10:00 AM to 10:00 pm	04:00 PM to 10:00 PM	10:00 AM to 2:00 PM 04:00 PM to 09:00 PM	04:00 PM to 09:00 PM	Nation Towers Galleria – Corniche Road, First Floor
9	Baniyas Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Mafraq –Dubai Road opposite Al Mafraq Hospital - Baniyas
10	Mussafah Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Industrial Area- M9
11	Khalifa A City Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Khalifa A city, street # 16/21 south west.
12	Shahama Branch	Abu Dhabi	8:00 AM to 2:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Old Shahama area near Police Station
13	Al Silaa Branch	Abu Dhabi West (Gharbiya)	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Sila'a Area, opposite Al Areej School

14	Madinat Zayed Branch	Abu Dhabi West (Gharbiya)	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Madinat Zayed City - Western Region
15	Ghayathi Branch	Abu Dhabi West (Gharbiya)	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Ghayathi Area- Western Region
16	Al Marfaa Branch	Abu Dhabi West (Gharbiya)	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Marfaa Area - Western Region
17	Ruwais Mall Branch	Abu Dhabi West (Gharbiya)	10:00 am to 10:00 pm	04:00 PM to 10:00 PM	10:00 AM to 2:00 PM 04:00 PM to 09:00 PM	04:00 PM to 09:00 PM	First Floor of Ruwais Mall , Ruwais Area
18	Bawadi Mall Branch	Al Ain	10:00 am to 3:30 pm 04:00 pm to 09:00 pm	04:00 PM to 10:00 PM	10:00 am to 2:00 PM 04:00 pm to 09:00 PM	04:00 PM to 09:00 PM	Al Ain City - Al Bawadi Mall, Ground Floor, Mizyad Area
19	Al Ain Branch	Al Ain	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Ain City - Central District - Shaikh Zayed Bin Sultan Street - Near Clock Tower
20	Al Yahar Branch	Al Ain	08:00 am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Ain City - Al Yahar Main Street
21	Al Qusais Branch	Dubai	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Qusais Area -Al Wasl Building
22	Second of December Branch	Dubai	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Jumeirah beach street, Dubai
23	Sheikh Zayed Road Branch	Dubai	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Emarat Atrium Building, Sheikh Zayed Road

24	Nad Al Sheba Branch	Dubai	10:00am to 05:00pm	04:00 PM to 10:00 PM	11:00 AM to 04:00 PM	05:00 PM to 09:00 PM	Avenue Mall - Nad Al Sheba - Nad Al Sheba 2 - Dubai
25	Dubai Internet City - Arenco Branch	Dubai	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Arenco Tower, Dubai Internet City
26	Fujairah Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Shaikh Hamad Bin Abdulla Street
27	Ras Al Khaimah Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Opposite Al Manar Mall, Al Muntasir Road
28	Dibba Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Sheikh Zayed Street, Opposite Dibba Police Station - Fujairah
29	Kalba Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Wahda Street - Khamis Khalfan Al Zahmi Building - Block No:19
30	Al Dhaid Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Dhaid Expo Center
31	Khorfakkan Branch	East Coast	08: 00am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Corniche Road, Banks Area
32	Umm Al Quwain Branch	Sharjah North East Area	08: am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	King Faisal Street opposite Umm Al Quwain Mall
33	Sharjah Main Branch	Sharjah North East Area	08: am to 02:00 pm	8:00 AM to 12:00 PM	9:00 AM to 1:00 PM	08:00 AM to 11:00 AM	Al Mussala Area opposite Etisalat building
34	Al Rahmania Mall Branch	Sharjah North East Area	10:00 am to 10:00 pm	04:00 PM to 10:00 PM	10:00 AM to 2:00 PM 04:00 PM to 09:00 PM	04:00 PM to 09:00 PM	Al Rahmania Mall - First Floor

35	Zawaya Walk Branch	Sharjah North East Area	08: 00AM to 08:00 PM	08:00 AM to 12:00 PM	09:00 AM to 2:00 PM 03:00 PM to 07:00 PM	08:00 AM to 11:00 AM	Zawaya Walk Area