

Taaleem maintains its growth trajectory in H1 2024/25, reporting operational revenues of AED 648.8 million, up 18.2% YoY; enrolment grew in Premium schools by 18.8% YoY.

Dubai | 27 March 2025 | Taaleem Holdings PJSC (“**Taaleem**” or the “**Company**”, DFM Symbol: **TAALEEM**), is a leading K-12 premium education provider in the UAE with a portfolio of 12 premium schools including the latest acquisition of Lycée Libanais Francophone Privé Meydan (LLFPM), alongside 26 schools that Taaleem manages under public private partnerships in the UAE. Taaleem announced today its financial results for the six-month period ending February 28, 2025, with robust double-digit growth in revenues, gross profit, and net profit (after tax).

H1 2024/25 FINANCIAL & OPERATIONAL HIGHLIGHTS

Revenue AED 648.8 M operating revenue* +18.2% YoY	EBITDA AED 251.2 M +13.0% YoY 38.7% margin	Net Profit AED 160.2 M 15.4% YoY 24.7% margin	Total Utilisation 74.4% blended utilisation -14.0% YoY
Premium Schools 12 schools 2 New Schools	Premium Capacity 21,574 students +28.0% YoY	Premium Enrolment 16,610 students +18.8% YoY	Capacity Added in Premium Schools +4,718 seats
PPP Schools 26 schools 4 New Schools	PPP Capacity 33,718 students +29.2% YoY	PPP Enrolment 24,507 students +2.2% YoY	Capacity Added in PPP Schools +7,623 seats

Key Performance Highlights

Strong top-line growth of 18.2% YoY to AED 648.8M in H1 2024/25 driven by an 18.8% YoY increase in premium schools' enrolment and a 2.2% increase in government partnership schools' enrolment.

Taaleem has been formally awarded a Land Lease agreement on Saadiyat Island by the Abu Dhabi Department of Education and Knowledge (ADEK), to be used for its super-premium school in Abu Dhabi.

Taaleem reported an EBITDA of AED 251.2M in H1 2024/25, marking a 13.0% YoY increase as revenue growth offset the effect of higher expenses during the same period.

Taaleem is making great strides in the construction of DBS Mira, aimed at boosting the premium segment's capacity by around 1,800 new seats starting academic year 2025/26.

Net profit recorded AED 160.2M in H1 2024/25, up by 15.4% YoY, with a consistent net profit margin of 24.7% in H1 2024/25, marginally decreasing by 0.6% compared to H1 2023/24.

During H1 2024/25, Taaleem reported an increase in its premium schools' capacity by 28.0% through the acquisition of LLFPM and launching DBS Jumeira, paving the way for an increase in the vertical's enrolment by 18.8% during the same period.

* Excludes non-operating revenues of AED 20.6M recorded in H1 2024-25.



Khalid Al Tayer,
Chairman of Taaleem

Chairman's Note

"As we reach the halfway point of the 2024/25 academic and financial year, I am delighted to report Taaleem's continued growth and strong performance. This period has been marked by significant progress and sustained momentum, reinforcing our commitment to making a positive impact on students' education while expanding our presence across the UAE.

Our premium segment has seen notable growth, driven by recent strategic acquisitions and expansions. During the first half of 2024/25, we increased our total capacity by 28.7%, reaching 55,292 seats across our portfolio of 34 schools and 4 nurseries under the Charter Schools contract. This expansion introduced 12,341 new seats, significantly enhancing Taaleem's growth potential.

With this increased capacity, Taaleem is now better positioned than ever to build on its success. Our exceptional team has already made considerable strides in boosting enrolment. In HI 2024/25 alone, we welcomed 3,156 additional students, bringing our overall utilisation rate to 74.4%, while our premium vertical's utilisation recorded 77.0%.

Looking ahead to the second half of the year, I remain confident in our continued growth trajectory. We are focused on maximising the utilisation of our existing capacity while further expanding our total capacity through new schools and developments."



Alan Williamson,
Chief Executive Officer
of Taaleem

Chief Executive Officer's Note

"Reflecting on the first half of the 2024/25 academic and financial year, I am pleased to report significant achievements at Taaleem, reaffirming our steadfast commitment to delivering exceptional education while ensuring sustainable growth. Our seamless integration of recent acquisitions, alongside the consistent maintenance of our high educational standards and strong financial performance, underscores the strength and scalability of our operational and financial frameworks.

During HI 2024/25, we achieved double-digit growth across revenue, EBITDA, and net profit, reaching record-breaking figures for Taaleem. While our EBITDA margin and net profit margin (after tax) each saw a slight decrease, these marginal reductions are in line with our strategic expansion plans and our long-term vision for growth and educational excellence.

In a context of increased bank borrowings and significant investments in acquisitions and facility expansions, our financial position remains robust, with net debt standing at just AED 8.8 million as of the end of February 2025. We continue to drive our growth strategy forward, with the construction of DBS Mira progressing as planned and the recent awarding of a 70,369 sqm land lease from ADEK for our new super-premium Harrow School in Abu Dhabi.

Taaleem moves forward with confidence, well-positioned to unlock further growth opportunities and strengthen our position as a leading provider of education in the UAE."

Growth Strategy

Taaleem continues to demonstrate its strong commitment to its 5-Year Strategy, emphasising the expansion of its premium school portfolio, entry into the super-premium segment, and strengthening its partnerships with UAE educational authorities.

During the first half of the 2024/25 academic and financial year, Taaleem achieved significant milestones. With the acquisition of Taaleem's first French curriculum school, Lycée Libanais Francophone Privé Meydan (LLFP Meydan), and the successful launch of DBS Jumeira in September 2024, Taaleem expanded its premium school portfolio to 12 schools. Taaleem also acquired Amity DBS Islands, to expand the capacity of the fully utilised DBS Emirates Hills. These expansions increased the segment's capacity by 4,718 seats year-on-year. Such growth and diversification of curricula reinforce Taaleem's market position, its responsiveness to diverse educational demands, and highlight its strong potential for expansion into new segments.

The super-premium segment continues to advance under the master agreement with Harrow Schools, with an anticipated launch in September 2026, pending regulatory approvals. Taaleem has secured two outstanding land plots for its super-premium schools, including the recently acquired land on Saadiyat Island in Abu Dhabi, and the previously secured land in Dubai for a super-premium school. Construction at DBS Mira is also progressing on schedule, set to launch for academic year 2025/26, demonstrating Taaleem's commitment to timely project delivery and strategic growth.

Schools under Taaleem's government partnerships segment have also seen growth, with 4 new nurseries added under the Charter Schools agreement, and ongoing expansion and development of state-of-the-art campuses for the "PPP Dubai Schools". The segment's growth translates into an increase of both capacity and enrolment compared to H1 last year, with total capacity reaching 33,718, a 29.2% increase over H1 2023/24 results, and enrolment up by 2.2% YoY to reach 24,507 students. This growth is part and parcel of Taaleem's long-standing partnership with ADEK, KHDA and the Ministry of Education, solidifying its market leadership and commitment to providing high-quality education to UAE residents.

Operational Performance

Premium Schools

Premium schools continue to contribute the majority of operating revenues with an 87.4% contribution to H1 2024/25 operating revenues, Taaleem's premium schools represent the core of its business, comprising 12 schools owned and operated by the Company. Its portfolio of premium schools offers the British, International Baccalaureate, American, and French curricula, through 8 well-reputed brands, namely Dubai British Schools (DBS), Greenfield International School, Jebel Ali School, Raha International School, Uptown International Schools, Jumeirah Baccalaureate School, American Academy for Girls, and the newly acquired Lycée Libanais Francophone Privé Meydan (LLFP Meydan), with further planned expansions in the premium and super-premium segments.

Premium Schools	H1 2023/24	H1 2024/25	Difference	YoY ▲
Number of schools	10	12	2	20.0%
Student enrolment	13,983	16,610	2,627	18.8%
Student capacity	16,856	21,574	4,718	28.0%
Implied utilisation (%)	83.0%	77.0%	-	-6.0%
Available seats	2,873	4,964	2,091	72.8%
Student-Teacher Ratio*	13.4	13.1	-0.3	-2.1%
Av. Gross Tuition Fees (AED)	58,077	56,917	-1,160	-2.0%

* Calculation excludes PPP Dubai Schools

Enrolment in the premium segment saw an increase to 16,610 students in HI 2024/25, marking an 18.8% YoY growth. This increase came on the back of portfolio expansions as well as consistent demand growth leading to increased utilisation in Taaleem's existing premium schools. With the added capacity of 4,718 seats, the segment is well-positioned for future enrolment growth as the newly acquired and launched schools align their utilisation rates with the remainder of the portfolio.

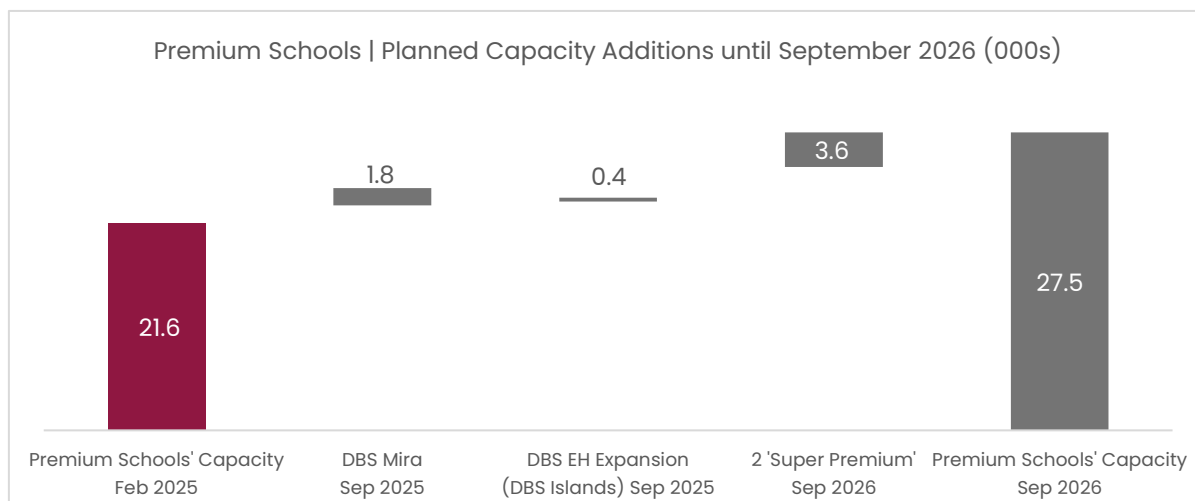
The British curriculum, which increased to five schools YoY, includes four DBS Schools and the Jebel Ali School. The curriculum remains the top curricula in Taaleem's premium portfolio in terms of utilisation, with enrolment and capacity both increasing during the period, with the latter up by 2,017 seats YoY, primarily due to the launch of DBS Jumeira, to record 7,254 seats in HI 2024/25. Consistent enrolment growth across existing British curriculum schools pushed their utilisation to 99.6%. However, the inclusion of DBS Jumeira, currently at 30.3% utilisation, reduced overall British curriculum schools' utilisation to 81.9%. The launch of DBS Jumeira is a reflection of effective management and optimisation strategies to drive growth through expansion when existing schools are at peak utilisation, unlocking the potential of 2,017 newly added seats in new and existing British curriculum schools.

The IB curriculum grew in both capacity and enrolment from the same period last year, due to Greenfield International School (GIS) and Jumeira Baccalaureate School (JBS) increasing their capacities by 33.5% and 5.8% respectively. Combined enrolment grew by 7.9% YoY, resulting in an increase in blended utilisation at IB schools by 1.5 percentage points to record 77.8% in HI 2024/25.

The student-teacher ratio decreased YoY to 13.1 students per teacher as Taaleem schools continue to fulfil the need for more specialised teachers for secondary stages of education as student groups progress through years in schools such as Raha International School Khalifa City Campus. While on the other hand, the opening of DBS Jumeira and GIS expansion have created an influx of lower grade students, resulting in lowering the average gross tuition fees across the vertical by 2.0% YoY.

Taaleem's newly acquired school, LLFP Meydan, represents the newly introduced French curriculum offering. Its utilisation stood at 63.5% in HI 2024/25, with 1,314 students enrolled and a total capacity of 2,070 students. With this new offering, Taaleem remains committed to expanding its reach beyond its current market offering, with a focus on ramping up enrolment as part of its post-acquisition strategy.

On top of our plans to increase utilisation in existing portfolio schools, the pipeline also includes three new schools. The first being DBS Mira, set to open in September 2025 and making significant strides in its construction, and the expansion of DBS Islands by +400 seats, followed by two super-premium schools in 2026 targeting a small audience seeking ultra-high-quality education.



Government Partnerships

Taaleem manages a total of 26 PPP schools and nurseries through operating contracts with government entities, including the Department of Education and Knowledge (“Abu Dhabi Charter Schools”), Knowledge Fund Establishment (“PPP Dubai Schools”), and Emirates Schools Establishment (“Ajyal Schools”), as part of their respective programmes. The Company receives income from these ventures in the form of management fees, with all costs borne by the government, apart from PPP Dubai Schools, which utilise a tuition fee model. With four new schools/nurseries added to Taaleem’s Abu Dhabi Charter Schools portfolio, the total capacity of government partnership schools has reached 33,718 seats, with an increase of 7,623 seats compared to the same period last year.

Government Partnerships	H1 2023/24	H1 2024/25	Difference	YoY ▲
Number of schools	22	26	4	18.2%
Student enrolment	23,978	24,507	529	2.2%
Student capacity	26,095	33,718	7,623	29.2%
Implied utilisation (%)	91.9%	72.7%	-	-19.2%
Available seats	2,117	9,211	7,094	335.1%

In line with the expansion in the premium segment, capacity within the government contracts expanded by 29.2% YoY in H1 2024/25. Overall, enrolment in the segment has maintained a moderate growth trajectory with an 2.2% YoY increase. Growth stood out at the PPP Dubai Schools, under which the capacity increased by 262.9% YoY. This substantial capacity increase in PPP Dubai Schools overshadowed the segment’s 29.2% YoY enrolment increase, bringing the segment’s overall utilisation to 72.7% in H1 2024/25.

Consolidated Performance

Consolidated Performance	H1 2023/24	H1 2024/25	Difference	YoY ▲
Number of schools	32	38	6	18.8%
Student enrolment	37,961	41,117	3,156	8.3%
Student capacity	42,951	55,292	12,341	28.7%
Implied utilisation (%)	88.4%	74.4%	-	-14.0%
Available seats	4,990	14,175	9,185	184.1%

Taaleem’s consolidated performance during H1 2024/25 reflects the success of its strategic acquisitions and expansions, driving significant growth in the UAE’s education space. Student capacity increased by 28.7% YoY from 42,951 in H1 2023/24 to 55,292 in H1 2024/25, a result of the Premium segment’s capacity growth, with the acquisition of LLFP Meydan, the launch of DBS Jumeira, and the Greenfield International School (GIS) expansion, coupled with the student capacity growth under government partnerships through expansions and additions of new schools and nurseries. Enrolment rose from 37,961 to 41,117 students, representing 3,156 additional students or an 8.3% YoY increase. Taaleem’s acquisitions are quickly proving effective as part of our multipronged growth strategy, paving the way for continued capacity and enrolment growth in the coming quarters.

Financial Performance

Revenues

Operating Revenues (AED M)	H1 2023/24	H1 2024/25	Difference	YoY ▲
Student enrolment	37,961	41,117	3,156	8.3%
Operating revenue	548.7	648.8	100.1	18.2%
Premium schools	484.5	566.8	82.3	17.0%
% of Operating Revenues	88.3%	87.4%	n/a	-0.9%
Government partnerships	64.2	82.0	17.8	27.8%
% of Operating Revenues	11.7%	12.6%	n/a	0.9%
Non-operating revenue	8.2	20.6	12.4	152.3%
Total revenues	556.8	669.4	112.6	20.2%

Operating revenues during the first half of 2024/25 recorded AED 648.8M, up 18.2% YoY on the back of a significant increase in Premium schools' enrolment of 18.8%. Premium schools contributed AED 566.8M in H1 2024/25, up 17.0% from the previous year, and accounting for 87.4% of operating revenues. Government partnerships continue to generate growing revenues, rising 27.8% YoY to AED 82.0M, and now representing 12.6% of operating revenues, up from a contribution of 11.7% in H1 2023/24. Non-operating revenues, which include rental income, income from deferred government grants, and others, hiked in H1 2024/25 to AED 20.6M from AED 8.2M, mainly due to a one-off gain of AED 10.3M related to the LLFPM acquisition. Overall, total revenues rose by 20.2% YoY, from AED 556.8M to AED 669.4M, reflecting the double-digit top-line growth across both verticals.

Operating and G&A Expenses

Operating Expenses (AED M)	H1 2023/24	H1 2024/25	Difference	YoY ▲
Operating costs	274.1	339.1	64.9	23.7%
% of operating revenues	50.0%	52.3%	-	2.3%
General & admin expenses	60.4	79.1	18.7	31.0%
% of operating revenues	11.0%	12.2%	-	1.2%
Total expenses	334.5	418.1	83.6	25.0%
% of operating revenues	61.0%	64.5%	-	3.5%

Operating costs recorded AED 339.1M in H1 2024/25, up 23.7% YoY, primarily driven by additional staff costs on the back of launching DBS Jumeira and LLFPM in the premium vertical as well as PPP Dubai Schools' expansions. This reflected in an increase in operating costs as a percentage of operating revenues 50.0% to 52.3% YoY.

General and administrative expenses also increased to record AED 79.1M in H1 2024/25, from AED 60.4M. This increase was largely attributed to higher spending on utilities, legal and professional services—mainly related to the implementation of Internal Controls over Financial Reporting (ICFR), the whistleblowing framework, and one-off transaction costs during the period. Consequently, the percentage of operating revenues allocated to these expenses increased from 11.0% in H1 2023/24 to 12.2% in H1 2024/25.

EBITDA

EBITDA (AED M)	H1 2023/24	H1 2024/25	Difference	YoY ▲
EBITDA	222.3	251.2	28.9	13.0%
EBITDA margin %	40.5%	38.7%	n/a	-1.8%
EBITDA per student (AED)	5,856.9	6,110.5	253.6	4.3%
Premium schools	208.8	242.9	34.1	16.3%
EBITDA margin %	43.1%	42.9%	n/a	-0.2%
EBITDA per student (AED)	14,934.0	14,623.2	-310.8	-2.1%
Government partnerships	13.5	8.4	-5.2	-38.2%
EBITDA margin %	21.1%	10.2%	n/a	-10.9%
EBITDA per student (AED)	563.6	341.0	-222.6	-39.5%

Taaleem recorded an EBITDA of AED 251.2M in H1 2024/25, marking a 13.0% YoY increase as revenue growth offset the effect of higher payables in the first half of the year. Premium schools maintained their significantly higher EBITDA margins compared to Government Partnerships (PPP) at 42.9% and 10.2%, respectively. Both verticals saw a decrease in their EBITDA margins year-on-year, due to a downward adjustment in revenue recognition. In H1 2023/24, revenue decreased by AED 10.8 million due to a four-day revenue cut-off (August 28-31, 2023), as opposed to H1 2024/25 where the revenue decrease was AED 17.2 million due to a six-day cut-off (August 26-31, 2024). This resulted in an additional AED 6.4M negative impact on revenues compared to H1 last year. The consolidated EBITDA margin in H1 2024/25 consequently decreased from 40.5% in the same period last year to 38.7% this year.

Net Profit

Net profit (AED M)	H1 2023/24	H1 2024/25	Difference	YoY ▲
Net profit (before tax)	182.8	176.2	-6.6	-3.6%
NPM (Before tax) %	33.3%	27.2%	n/a	-6.2%
Current Tax	16.4	16.4	0.0	n/a
Deferred Tax	27.6	-0.5	-28.1	n/a
Net profit (after tax)	138.8	160.2	21.4	15.4%
NPM (after tax) %	25.3%	24.7%	n/a	-0.6%

Net profit (before tax) declined by 3.6% YoY, primarily due to higher finance costs and depreciation associated with Taaleem's strategic expansion into premium segment. Key initiatives such as the GIS expansion, DBS Jumeira, LLFP Meydan acquisition, the land and buildings acquisition from Amity for DBS Emirates Hills' expansion (DBS Islands), and the PPP Dubai Schools expansion, have all contributed to these increased costs, resulting in a lower net profit (before tax) and net profit margin (before tax) during H1 2024/25. While these investments have temporarily impacted net profit (before tax) margins in H1 2024/25, they represent deliberate steps toward long-term growth and enhanced offerings in the UAE education market. Net profit margin (before tax) stood at 27.2%, compared to 33.3% last year, while net profit margin (after tax) stood at 24.7% this year, a decrease of 0.6 percentage points from H1 last year.

Net profit (after tax) continued to show its resilience with an increase of 15.4% YoY to AED 160.2M in H1 2024/25 after last year incurred a one-off deferred tax of AED 27.6M during H1 2023/24, with this year's net profit margin (after tax) slightly decreasing by 0.6 percentage points to 24.7%. The deferred tax in H1 2023/24 came as a result of a new corporate tax that was implemented on 1 September 2023. It's important to note that the deferred tax provision is not an actual tax liability payable to the Federal Tax Authority and will be released to the profit and loss as the Company amortises certain intangible assets annually, ultimately being fully reversed over the useful life of some intangible assets, excluding Goodwill.

Balance Sheet Highlights

Summary Balance Sheet (AED M)	FY 2023/24	HI 2024/25	Difference	YTD ▲
Total Assets	2,742.0	3,082.0	340.0	12.4%
Property, equipment and investment assets	1,371.1	1,805.5	434.4	31.7%
Goodwill & other intangible assets	275.8	317.8	42.0	15.2%
Right of use assets on lease (IFRS 16)	260.3	263.8	3.5	1.4%
Cash, cash equivalents & Wakala Deposits	734.0	533.0	-201.0	-27.4%
Fees, capital advances & other receivables	100.9	161.9	61.0	60.5%
Total Liabilities	1,028.5	1,313.4	284.9	27.7%
Lease liabilities	292.4	303.0	10.5	3.6%
Provisions and other payables	595.9	507.6	-88.3	-14.8%
Bank borrowings	140.2	502.8	362.6	258.7%
Shareholders' Equity	1,713.5	1,768.6	55.1	3.2%
Total Liabilities & Shareholders' Equity	2,742.0	3,082.0	340.0	12.4%

Total assets increased by 12.4% year-to-date to record AED 3,082.0M in HI 2024/25 with growth primarily driven by significant increases in property & equipment, and fees, capital advances, and other receivables. Notably, property & equipment saw a 31.7% year-to-date increase due to the new land and properties acquisitions as well as expansions of existing schools. The Company's significant investment activities, particularly the acquisitions of LLFPM and land and buildings for the DBS Emirates Hills' expansion (DBS Islands) together drove a sharp rise in capital advances for the ongoing construction of the greenfield projects, leading to a 60.5% surge in "fees, capital advances and other receivables" over the same period.

Total liabilities also experienced a growth of AED 284.9M, representing a 27.7% year-to-date increase, primarily attributed to bank borrowings which rose by 258.7% year-to-date. This growth is attributed to financing for the acquisition of LLFP Meydan and other lands and properties for Taaleem's premium and planned new super-premium school in Abu Dhabi and Dubai. Meanwhile, provisions and other payables decreased by 14.8% in HI 2024/25 compared to year-end 2023/24, and shareholders' equity increased marginally by 3.2% year-to-date, slightly offsetting the 27.7% growth in total liabilities.

Debt & Net Debt

Debt & Net Debt (AED M)	FY 2023/24	HI 2024/25	Difference	YTD ▲
Total Debt	140.2	502.8	362.6	259%
Deposits (Wakala)	360.0	237.5	(122.6)	-34.1%
Cash & cash equivalents	374.0	295.5	(78.5)	-21.0%
Total Deposits, Cash & Cash Equivalents	734.0	533.0	(201.0)	-27.4%
Restricted Cash*	33.5	39.0	5.5	16.3%
Net Debt	(560.3)	8.8	569.1	-101.6%

Taaleem's astute financial management, combined with the strategic utilisation of Initial Public Offering (IPO) proceeds, has been instrumental in driving substantial earnings growth and fortifying its cash reserves. This prudent approach has resulted in a net cash position of AED 8.8M, as of end of February 2025, despite the additional debt incurred during H1 2024/25 to facilitate the acquisition of LLFP Meydan.

Taaleem is actively prioritising strategic Mergers and Acquisitions (M&A) initiatives as evident in H1 2024/25 activities, while also advancing its greenfield strategy. By leveraging the proceeds from its IPO, the company aims to optimise its capital structure, thereby ensuring sufficient resources to pursue investments and capitalise on potential M&A prospects, facilitating the execution of its robust growth strategy.

CAPEX

CAPEX (AED M)	H1 2023/24	H1 2024/25	Difference	YoY ▲
Additions during the Period	118.5	514.9	396.4	334.7%
% of operating revenues	21.6%	79.4%	n/a	57.8%
Expansionary CAPEX	106.6	71.5	-35.1	-32.9%
Acquisition CAPEX	-	436.3	n/a	n/a
Maintenance CAPEX	11.8	7.1	-4.7	-39.9%

Capital expenditure (CAPEX) grew significantly during the first half of 2024/25 with a total of AED 514.9M added during the H1 2024/25 period. The CAPEX for H1 2024/25 represents 79.4% of the period's operating revenues, as it comes from IPO proceeds and bank borrowings to finance future and current school launches that open the door for Taaleem's strategic growth. Taaleem is also committed to maintain and expand its current school facilities, with AED 7.1M and AED 71.5M capital expenditure going towards maintenance and expansion of existing campuses.

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About Taaleem Holdings

Taaleem (**DFM: TAALEEM**) is one of the largest K-12 premium education providers in the UAE with a portfolio consisting of 38 schools, comprising 12 owned and operated premium private schools, and 26 Government partnership schools operated on behalf of Government entities. The Company boasts a student body of 41,117 students and world-class faculty from diverse backgrounds.

H1 2024/25 Earnings Call

Due to Eid vacation, Taaleem will not be hosting its H1 2024/25 earnings call, but the management will be available at the EFG Hermes one-on-one conference taking place between the 7th to the 10th of April 2025. The investor presentation is also available if you [click here](#), and will be published on Taaleem's website for your reference.

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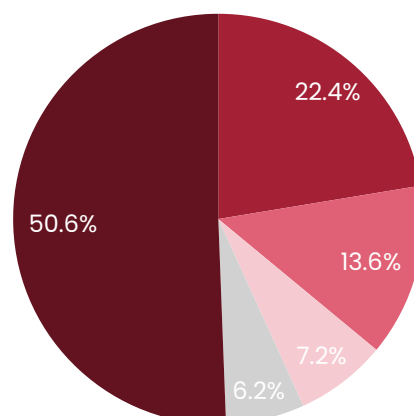
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Shareholders Structure (above 5% ownership)

SHAREHOLDERS	STAKE%
National Bonds Corporation	22.4%
Knowledge Fund Establishment	13.6%
Investment Trading Group LLC	7.2%
Ahmed Saad Al Khayyat	6.2%
Others	50.6%



- National Bonds Corporation
- Knowledge Fund Establishment
- Investment Trading Group LLC
- Ahmed Saad Al Khayyat
- Others